

March 7, 1974

PRESIDENT: Are you ready to vote? Those in favor of advancing LB983A vote aye, those opposed vote nay. Voting aye.

CLERK: Senator Whitney voting aye.

PRESIDENT: Have you all voted. Clerk will record.

CLERK: 29 ayes, no nays, 20 not voting, Mr. President.

PRESIDENT: The bill is advanced. The next bill is LB 755.

CLERK: LB 755 (read) There are amendments being offered by Senator F. Carstens at this time.

PRESIDENT: Will you read the amendment, or is it too long.

CLERK: Amendments read.

PRESIDENT: Senator Carstens.

SENATOR CARSTENS: Mr. President and members of the Legislature. I move the amendments to LB 755 be adopted.

PRESIDENT: Will you explain the amendments, Senator Carstens.

SENATOR CARSTENS: I place these amendments on the bill, in deference to the Press Association. This does absolutely nothing but restore the number of publications that previously existed and are now, which now exist in our present law. This restores all of the publications. The nine publications required on an estate probate or intestate in the same manner that they are now. And I had the bill originally provided for a reduction in the number of publications, the combining the notice of probate or administration in notice to creditors. And reduced the number of publications from final settlement from three to one. By this amendment, I am restoring all these amendments. I move the amendment be adopted.

PRESIDENT: Voice vote. All those in favor of the amendment say aye. Opposed vote no. The amendment is adopted.

SENATOR CARSTENS: Mr. President and members of the Legislature, 755 is amends the present Probate and Administration Law. It was a bill brought out with a view in mind of making some necessary corrections to cut down the time needed to probate or administer an estate. At the present time, there is a long time permitted for filing an inventory, three months, reduces this to one month. The time for allowing an examination of claims cannot exceed 18 months. It's now reduced to six months under this bill, with a minimum of 60 days. Those are the remaining things after I put on the amendment, which I just now put on with one exception, and this is an important exception. I want to explain that under our present inheritance laws, taxes begin in most instances at \$10,000. The first \$10,000 being exempt. For this reason I have provided in this bill that the estates of \$10,000 and less can go through a short form very informal administration proceedings. This is very short. Very informal. And requires no appointment of administrator

(End Belt 6A)